

2017 INCOME TAX

Combined Federal and Ontario Taxes for individual under 65 years claiming personal credit only and reporting ordinary income (not dividends or capital gains) at various income levels

TAXABLE INCOME	2017 TAX	Average Tax Rate	Marginal Tax Rate
\$ 20,000	\$ 1,750	8.75%	20.05%
\$ 30,000	\$ 3,755	12.52%	20.05%
\$ 40,000	\$ 5,760	14.40%	20.05%
\$ 50,000	\$ 8,311	16.62%	29.65%
\$ 60,000	\$ 11,276	18.79%	29.65%
\$ 70,000	\$ 14,241	20.34%	29.65%
\$ 80,000	\$ 17,309	21.64%	31.48%
\$ 90,000	\$ 20,691	22.99%	37.91%
\$ 100,000	\$ 24,931	24.93%	43.41%
\$ 125,000	\$ 35,783	28.63%	43.41%
\$ 150,000	\$ 46,864	31.24%	46.41%
\$ 200,000	\$ 70,849	35.42%	47.97%
\$ 250,000	\$ 97,190	38.88%	53.53%
\$ 300,000	\$123,955	41.32%	53.53%

Average Tax Rate - % of total tax over total income

Marginal Tax Rate - % of tax charged on the top dollar at that income

Combined Federal & Ontario Tax Brackets and Tax Rates Including Surtaxes

2017 Taxable Income	2017 Marginal Tax Rates				2016 Taxable Income	2016 Marginal Tax Rates			
	Other Income	Capital Gains	Canadian Dividends			Other Income	Capital Gains	Canadian Dividends	
			Eligible	Non-Eligible				Eligible	Non-Eligible
first \$42,201	20.05%	10.03%	-6.86%	6.13%	first \$41,536	20.05%	10.03%	-6.86%	6.13%
over \$42,201 up to \$45,916	24.15%	12.08%	-1.20%	10.93%	over \$41,536 up to \$45,282	24.15%	12.08%	-1.20%	10.93%
over \$45,916 up to \$74,313	29.65%	14.83%	6.39%	17.37%	over \$45,282 up to \$73,145	29.65%	14.83%	6.39%	17.37%
over \$74,313 up to \$84,404	31.48%	15.74%	8.92%	19.51%	over \$73,145 up to \$83,075	31.48%	15.74%	8.92%	19.51%
over \$84,404 up to \$87,559	33.89%	16.95%	12.24%	22.33%	over \$83,075 up to \$86,176	33.89%	16.95%	12.24%	22.33%
over \$87,559 up to \$91,831	37.91%	18.95%	17.79%	27.03%	over \$86,176 up to \$90,563	37.91%	18.95%	17.79%	27.03%
over \$91,831 up to \$142,353	43.41%	21.70%	25.38%	33.46%	over \$90,563 up to \$140,388	43.41%	21.70%	25.38%	33.46%
over \$142,353 up to \$150,000	46.41%	23.20%	29.52%	36.97%	over \$140,388 up to \$150,000	46.41%	23.20%	29.52%	36.97%
over \$150,000 up to \$202,800	47.97%	23.98%	31.67%	38.80%	over \$150,000 up to \$200,000	47.97%	23.98%	31.67%	38.80%
over \$202,800 up to \$220,000	51.97%	25.98%	37.19%	43.48%	over \$200,000 up to \$220,000	51.97%	25.98%	37.19%	43.48%
over \$220,000	53.53%	26.76%	39.34%	45.30%	over \$220,000	53.53%	26.76%	39.34%	45.30%

Marginal tax rate for dividends is a % of actual dividends received (not grossed-up amount).

Marginal tax rate for capital gains is a % of total capital gains (not taxable capital gains).

Gross-up rate for eligible dividends is 38%, and for non-eligible dividends is 17%.

The surtax is calculated before deducting dividend tax credits.

For more information see [Ontario dividend tax credits](#).

Marginal tax rates do not include the [Ontario Health Premium](#), which increases the above rates by up to 1.2%